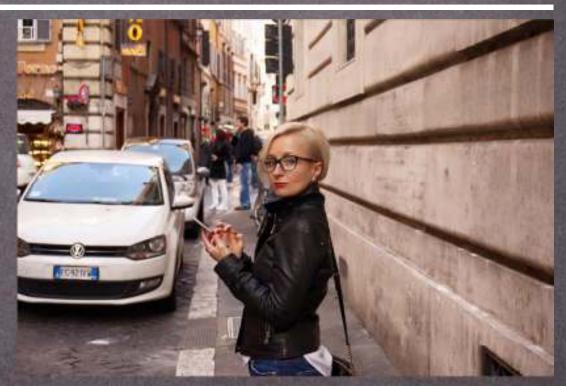


# From a small idea to the global company



### Baiba Cipa - Ziemele

- 15 years in international business;
- 5 years as STENDERS Europe manager;
- 3 years in management of STENDERS new partner's selection process;
- Head of Global Marketing and New product development;
- Head of Global Sales and Marketing.





**Brand Herritage Products Stores** 

PART 2 – how did we get there

Business model and lessons we learned

### **Facts and Figures**



- Established in Riga in 2001.
- Portfolio of more than 330 products for skincare, bathing, body care.
- More than 220 stores and 130 point of sales in 27 countries worldwide.
- Franchise as main business development model (~70 % of turnonver, 2016).

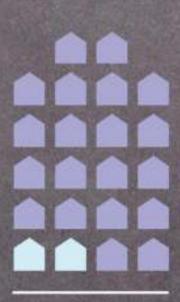


21 Brand owned

Concept stores ~ 220



Stands and point of sales 130



Concept stores ~ 220



Stands and point of sales 130



Concept stores ~ 220



Countries 27

### **Brand essence**

Our products are a living proof to nature manifesting itself through unique textures and natural elements, mesmerizing aromas and joyous colors.



### Our herritage

The very first STENDERS store was opened in the heart of Latvia – **Riga in 2001**.

Brand's success story started with home – **made soap** presented in an extraordinary way.



## Our herritage

STENDERS store and concept became popular very quickly and by **2003** brand openend first stores outside Latvia.



### **Development**

In 2014, STENDERS opened a largest privately owned laboratory in the Baltic region where specialists create unique formulas and extraordinary textures.





Bath bubble balls
Other

40 products

2001



**Heritage collection** – hand crafted soaps and bath bubble balls.

**Bath & body care essentials** – to indulge the different moods of your skin.

Award winners & bestsellers – innovative and unique products and textures. From potent scrubs to airy shower souffles.

**Skin care essentials** – to enjoy the multifold power of beauty.

**Luxury lines** – inspired by the most precious treasures of nature - gold, pearl, amber.

**Home SPA** – oils, riuals, essential oils, bath & sauna accessories.

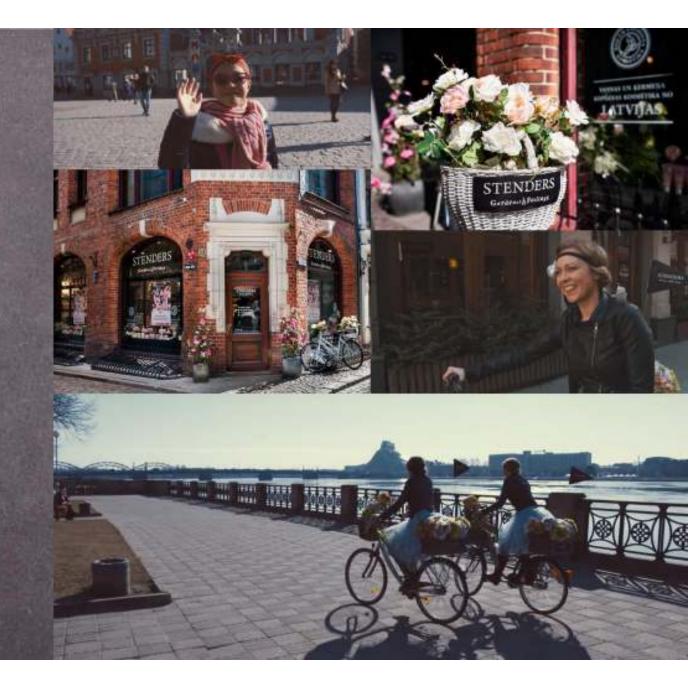


# Our stores — Gardens of Feelings

The idea behind the store design is a **creative garden of feelings**, filled with scents, colours and sensations. STENDERS is an urban brand. We live in the city, and work in the city.

The city is our environment.

Therefore we bring the garden into the city to provoke emotions and create feelings. We bring nature with its elements and create gardens of feelings – STENDERS stores – to awaken your senses.



### **Customer experience**

We turn both shopping and occasional visits to any of our stores into a small **festivity**.

Customer care and in-store experience is at the core of STENDERS marketing and development startegy.



### Competitive advantages

- Strong brand story and strategic positioning;
- Excellent customer care culture;
- Appealing product assortment;
- Professional in-house research and development team;
- ISO 9001, ISO 22716 and GMP certification;
- Proven franchise and retail concept and flexibility for multiple sales channels.

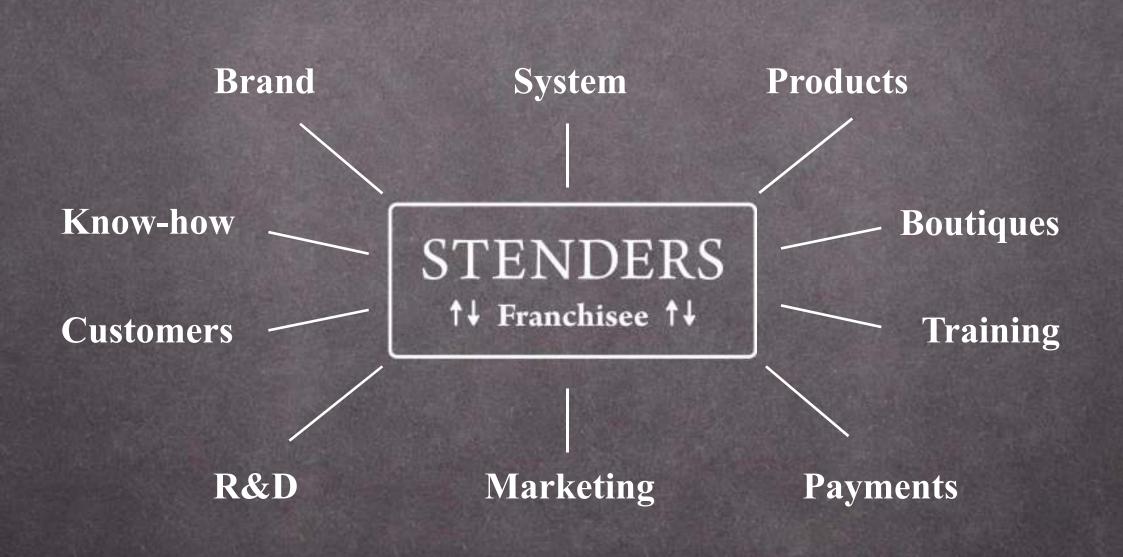


Brand Herritage Products Stores

PART 2 – how did we get there

**Business model and lessons we learned** 





### **How to find USP**

### Creativity



Nature

Joy of living

#### Brand story



#### Gardener

CAPTIVE A required to object to make a first product to the product of the product to the produc



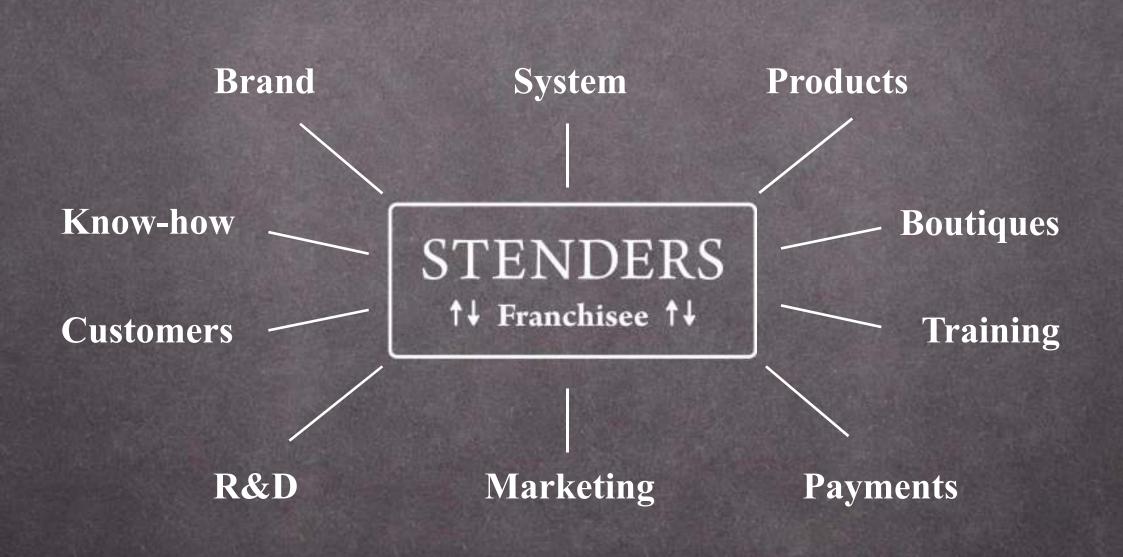


#### ETIATION along monitoring are not may be an independent monetal products of FREE and

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#### Feeling

Tell field received a Title of the control of the c



# **Brand touchpoints**

### Digital world



Surroundings



Printed media

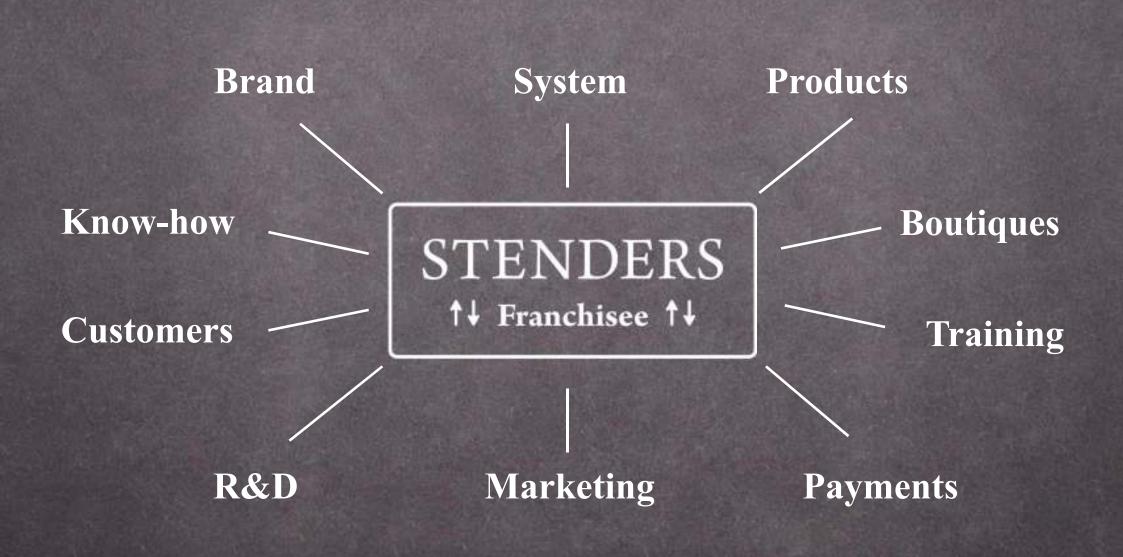


Shopping centre / store



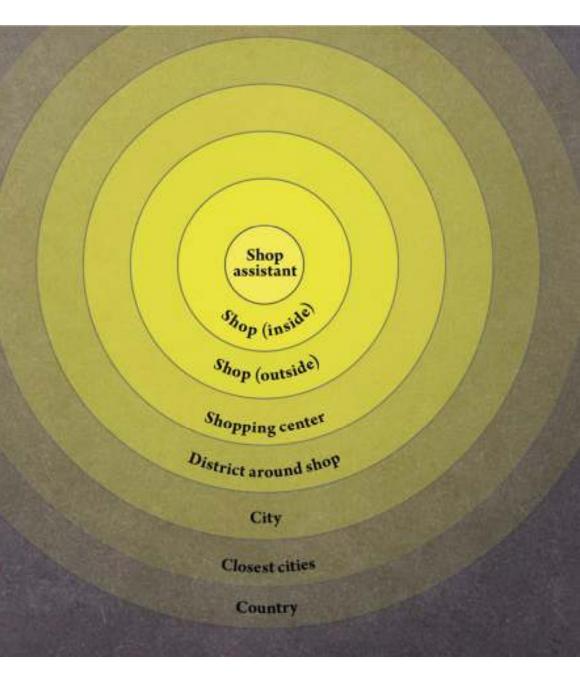
WOM

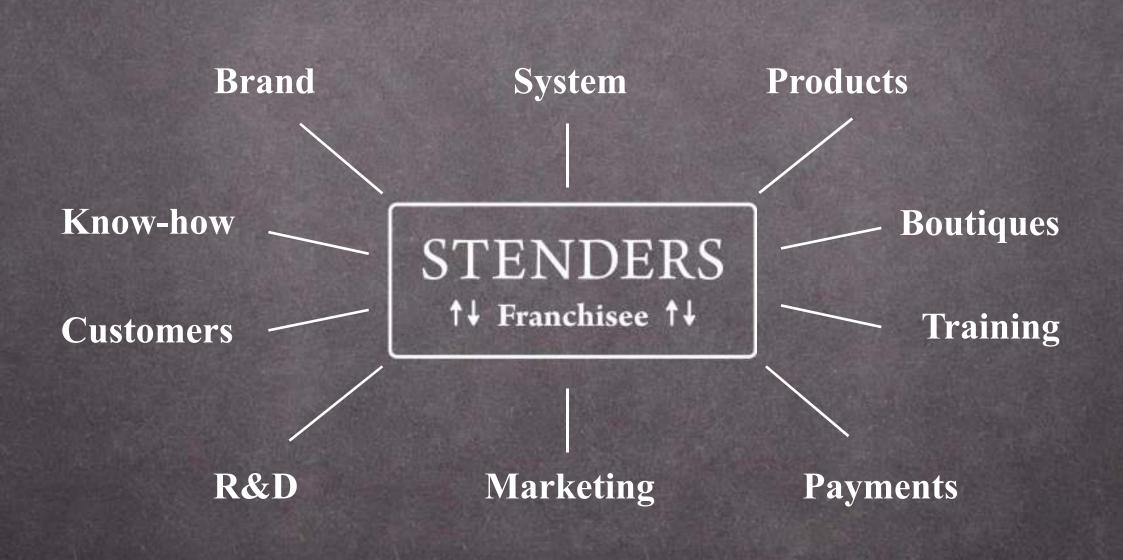




### Targeted marketing

Focused and prioritized MKT activities taking into consideration the shop location, number of shops in the area, marketing budget and target audience.

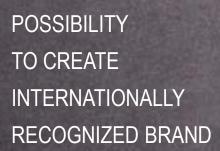




## The same look and feel in the stores worldwide









RISE TURNOVER &
PROFIT WITHOUT
DIRECT INVERSTMENT



COMPANY CAN
DEVELOP MORE
RAPIDLY



POSSIBILITY TO ACQUIRE NEW MARKETS







# **STENDERS** in China

- Since 2007;
- 1 partner;
- **4**3 cities;
- 120 stores.



### **Convincing factors**

- Local entrepreneurs with International experience;
- Clear business vision for the next 5 years;
- Understanding of Franchise business model;
- Previous business experience in China;
- Our eagerness to enter the big world.











### Before you hit the road

- Agreement and development plan business model, planning sales amounts, sales points, duration and territory and investment in marketing;
- Legal consultancy legislation, import / export regulations, product certification process, tax policy etc.;
- Cooperation with China authorities leave this to your partner! certifications, logistics, custom clearance, cooperation with shopping malls etc.



### Before you hit the road

- Communication and cultural differences be quick, flexible, simple and honest, show visual samples, written confirmation for all decisions and mind the cultural differences;
- Product assortment
   — be ready to adjust / climat, perception, colors, aromas;
- Guidelines brand book, marketing strategy;
- Trade mark register today to protect yourself tomorrow.



Brand

Know-how

Customers

R&D

System

STENDERS
†
# Franchisee †
#

Marketing

**Products** 

Boutiques

Training

**Payments** 



POSSIBILITY
TO CREATE
INTERNATIONALLY
RECOGNIZED BRAND



RISE TURNOVER &
PROFIT WITHOUT
DIRECT INVERSTMENT



COMPANY CAN
DEVELOP MORE
RAPIDLY



POSSIBILITY TO ACQUIRE NEW MARKETS In beauty we don't just sell products or solutions

### WE SELL STORIES

Do you have a story behind?

